



Fact sheet

MBF Income Protection

This document provides a brief summary of some of the MBF Income Protection features. This document is for information purposes only. You should consider the Product Disclosure Statement (PDS) before making any decision in relation to the product.

MBF Income Protection has exclusions that apply. The full details of the exclusions, the applicable definitions and the terms and conditions of the product are fully described in the PDS.

✔ **Protect up to 75% of your income**

A monthly benefit of up to 75% of your pre-disablement income is payable in the event of total disablement due to injury or sickness.

✔ **Partial Disablement Benefit**

This benefit is designed to encourage a gradual return to work without penalising the life insured by ceasing benefits. If the life insured has been totally disabled for at least 14 days but is then able to return to work in a reduced capacity and earn a partial income, a partial benefit may be payable for up to 6 months, while the life insured remains partially disabled.

✔ **Rehabilitation Expense Benefit**

We may pay the costs of approved re-training or rehabilitation programs, expenses for equipment or aids, or modifications to the life insured's car or immediate work environment if we reasonably believe they are directly assisting the life insured recover from a disability and return to work.

Full details of eligibility and applicable limits can be found in the PDS.

✔ **Customer Loyalty Benefit**

To help further ease the financial burden in the event of total disablement, and recognise the loyalty of MBF Health members, in addition to normal benefits we will reimburse the life insured in respect of their MBF Health insurance premiums whilst on claim. Full details of eligibility and applicable limits can be found in the PDS.

✔ **Premiums generally fully tax deductible**

No matter if you are an employee or self employed, premiums in most cases are fully tax deductible.

✔ **Waiver of premium while on claim**

You do not have to pay premiums for your Income Protection Policy while we are paying you a disability benefit.

✔ **24 hour cover, worldwide**

You are protected 24 hours a day, 7 days a week - at or outside of work, anywhere in the world. And we can pay benefits for up to 3 months while you are overseas.

✔ **Guaranteed Renewability**

Unlike cancellable sickness and accident policies, we will not cancel your policy because of changes in your health or occupation. Provided you pay the premiums when due and the life insured continues to work, we guarantee to renew your policy, subject to the normal limits of the policy as explained on page 3 of the PDS.



What we mean by Total Disablement

Totally disabled generally means that the life insured has suffered an injury or sickness and as a result is:

- unable to perform all their important income producing duties of their usual occupation; and
- not working (whether paid or unpaid); and
- under the regular care of a Doctor and following the Doctor's recommended treatment.

For most occupations this definition applies for the full length of any claim, however there are some exceptions where a different definition will apply and these are explained clearly in the PDS.

Choice of Waiting Periods

You choose the length of the waiting period you wish to apply for when you apply for your Policy.

You can choose: 30 days, 90 days, 180 days, 1 year or 2 years.

The waiting period is the minimum length of time between when the life insured is totally disabled and when a benefit accrues.

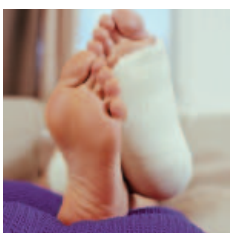
Choice of benefit periods

The benefit period is the maximum amount of time we will pay benefits for. You select the benefit period when you apply for your Policy. You can apply for 2 years, 5 years or to age 65, except if you are in a category 'C' occupation in which case you can choose 2 years or 5 years. For more details of our occupation categories, call us on 132 623.

Helping to protect the value of your benefits

To help ensure that your benefits keep pace with inflation and any changes in your income, each year on the policy anniversary we will offer you the option to increase your benefit in line with the Consumer Price Index, up to a maximum of 7%.

For the payment of an additional premium when you apply for a policy, you can also choose our Claim Indexed Benefit option, which, in the case of claims lasting longer than 12 months, will index your benefit in line with inflation, up to a maximum of 7% per annum.



For more information

Call 132 623
Monday - Friday
8am-6pm AEST

Change your benefit amount

Over time your income may change, up or down. MBF Income Protection gives you the flexibility to apply to increase or decrease your benefit to allow for your changing circumstances. For details about how you may apply for an increase in cover, please see the PDS.

Recurrent Disablement Benefit

If total disablement recurs within 6 months of return to full time work, from the same or a directly related cause, then this will be treated as a continuation of the same claim and waiting periods will be waived. See the PDS for more details.

Expiry age

Cover ceases on the life insured's 65th birthday. Cover may also cease in a number of other situations, please see the PDS for further details.

14-day money back guarantee

You'll have 14 days to change your mind, starting from either:

- when you receive your Policy Document; or
- 5 business days after commencement of cover;

whichever occurs first.

This is known as the cooling-off period. If you cancel the policy within this period you will receive a refund of any premiums you have paid, provided you have not made a claim or an event has occurred which may result in the payment of a claim.

Who can apply for cover?

Australian residents aged between 20 and 54 inclusive, who are working 30 hours or more per week, can apply to be covered.

Are there any exclusions?

Yes, there are a number of exclusions. For more details, see the PDS.

How to apply for cover

It's easy to apply for cover. Simply read the Product Disclosure Statement (PDS), complete the application form and post it with your payment or payment authority to us at:

MBF Life
Reply Paid 4232
Sydney NSW 2001
(no stamp required)

The Product Disclosure Statement for this product is available by contacting 132 623 or downloading a copy from www.mbfllife.com.au